







**WEEKLY CA
SEP 2021**

SEP 8-15



CONTENTS

CONTENTS.....	2
NATIONAL AFFAIRS.....	3
STATES AFFAIRS	4
INTERNATIONAL AFFAIRS.....	5
REPORTS & INDICES	6
GOVERNMENT SCHEMES & PROGRAMMES	7
ECONOMY & BUSINESS.....	8
FINANCE & BANKING.....	9
AWARDS & RECOGNITION	12
PERSON IN NEWS	12
OBITUARIES.....	13
IMPORTANT DAYS.....	13
SPORTS	14

**RRB PO
2021 MAINS**

Take a **FREE** Mock Test
Get Your All India Rank

PRACTICE **MOCK**

NATIONAL AFFAIRS

1. Government of India granted Special Livestock Sector Package with an outlay of **Rs. 9800 crores** for next 5 years leveraging total investment of Rs. 54,618 crores.
2. **Union Minister Parshottam Rupala** launched the portal for the **National Livestock Mission (NLM)**.
 - It is developed by Small Industries Development Bank of India (**SIDBI**) in collaboration with the Department of Animal Husbandry and Dairying.
3. Union Minister for Power and New and Renewable Energy **R. K. Singh (India)** & Danish (**Denmark**) Minister for Climate, Energy, and Utilities Dan Jorgensen jointly launched '**Centre of Excellence on Offshore Wind**' as part of the Green Strategic Partnership during their meeting in New Delhi.
 - Target- India has set a target of 450 Gigawatt (GW) of renewable energy capacity by 2030. India's whole renewable energy portfolio is already at 146 GW.
4. The Ministerial meeting of the **United States (US)-India Strategic Clean Energy Partnership (SCEP)** 2021 held virtually was co-chaired by Union Minister Hardeep Singh Puri, Ministry of Petroleum and Natural Gas with the US Secretary of Energy Jennifer Granholm to launch the revamped U.S.-India SCEP.
5. The Government of India has enhanced the scope of the **Transport and Marketing Assistance (TMA)** for specified agriculture products schemes by including dairy products under its purview and increasing the rates of assistance.
 - The rates of assistance have been increased by 50% for exports by sea and 100% through the air.
 - According to the notification of the Department of Commerce, under the Ministry of Commerce and Industry, the revised TMA for specified agriculture products scheme for exports is affected on or after 1st April 2021 to 31st March 2022.
6. **Indian Institute of Technology (IIT) Kanpur and Indian Air Force (IAF)** Signed an Memorandum of Understanding (MoU) for Collaboration in the field of Academics and Research in the domain

Aerospace Technology & for the establishment of the Air Vice Marshal Harjinder Singh, VSM Class I MBE, Chair of Excellence and Research Scholar Program (RSP) for Indian Air Force Officers at the IAF Headquarters, New Delhi, Delhi.

7. India's 1st Indigenously Designed **High Ash Coal Gasification Based Methanol Production Plant** was inaugurated in Bharat Heavy Electricals Limited (BHEL), R&D centre at **Hyderabad**, Telangana. The Plant was designed with support from the National Institution for Transforming India (NITI) Aayog to produce 0.25 ton per day (TPD) methanol. T
 - The project was supported by the Department of Science and Technology with a Rs 10 crore grant.
8. The Union Minister for Road Transport, Nitin Gadkari launched ' **iRaste**- a two year pilot project in Nagpur, Maharashtra.
 - It is a collaborative project, developed by Intel India, International Institute of Information Technology, Hyderabad (IIIT-H), Council of Scientific & Industrial Research (CSIR) – Central Road Research Institute (CRRI), Mahindra and Mahindra and Nagpur Municipal Corporation (NMC). It stands for Intelligent Solutions for Road Safety through Technology and Engineering.
9. **ArcelorMittal Nippon Steel India (AM/NS India)** has signed a Memorandum of Understanding (MoU) with **National Small Industries Corporation (NSIC)** to provide critical steel products to the Micro, Small & Medium Enterprises (MSMEs) in the steel sector.
 - This is a first of its kind MoU signed by NSIC with a private steel company.
 - The MoU was signed by Ranjan Dhar, Chief Marketing Officer of AM/NS India, and P. Udayakumar, Director (Planning & Marketing) of NSIC.

STATES AFFAIRS

10. Government of Tamil Nadu announced the plan to establish **India's first-ever Dugong (also known as Sea cows) Conservation Reserve** in the marine region of Palk Bay, in the southern coastal region of Tamil Nadu.
11. **Odisha**, introduced the new model of electronic receipt (e-receipt) "**e-Receipt 2.0**" in Lok Seva Bhawan.

- The revamped e-receipt “e-Receipt 2.0” will avail the new modes of payment of taxes and other dues to the people of Odisha.
12. **Haryana** has become the first state in the country to install **off-grid solar pumps** under the Pradhan Mantri Kisan Urja Suraksha Evam Uttan Mahabhiyan (PM KUSUM).
- So far, Haryana has installed 14,418 pumps against the sanctioned 15,000 pumps for the year 2020-21.
 - It was announced in the concluding session of the nationwide ‘Azadi Ka Amrit Mahotsav’ organized by the Union Ministry of New and Renewable Energy (MNRE).
13. **Medicines from the Sky project: Telangana** became 1st Indian State to launch BVLoS drones to send medicines
14. **Bhupendra Patel** was appointed as the 17th Chief Minister (CM) of **Gujarat** by the Governor Acharya Devvrat. He succeeded Vijay Rupani, who had resigned earlier.

**RRB PO
2021 MAINS**

Take a **FREE** Mock Test
Get Your All India Rank

PRACTICE **MOCK**

INTERNATIONAL AFFAIRS

15. **Indian Navy and the Royal Australian Navy** (RAN) conducts the 4th Edition of biennial Maritime Warfare exercise – “AUSINDEX 21” in the North Australian Exercise Area from 6th to 10th September, 2021.
- Indian Naval Ships (INS) Shivalik & Kadmat, under the Command of Rear Admiral Tarun Sobti, participated in the Naval exercise.
16. The **Central Banks of Australia, Singapore, Malaysia and South Africa** have launched ‘**Project Dunbar**’ under which these quad banks will test the use of central bank digital currencies (CBDCs) for international settlements.

17. According to a report, the **China National Space Administration** has launched its hyper spectral observation satellite, called **Gaofen-502**.
18. A Central American country **El Salvador** becomes the first country to **adopt bitcoin** as a national currency.
- The country has passed a resolution to make Bitcoin as a legal currency alongside the US dollar on last June 2021 and bill was the approved by President Nayib Bukele.
 - San Salvador is the capital of El Salvador.
 - 200 Bitcoin teller machines are being installed across the country for currency conversions to access Bitcoin.
 - The country launched the digital wallet called "**Chivo**" or "Cool" which offered \$30 of free Bitcoin for the adaption.
 - El Salvador had purchased its first 400 Bitcoins. Bitcoin will help to prevent the remittance of banking transactions which will be processed by 1.5 million citizens living in other countries send money home.
19. The **5th World Conference of Speakers of Parliament (5WCSP) 2021 was held in Vienna, Austria** from September 7-8, 2021. The Loksabha Speaker Om Birla participated in the conference, organized by the Austrian Parliament, Inter-Parliamentary Union (IPU) and the United Nations (UN).

REPORTS & INDICES

20. As per the first '**Hurun India Future unicorn List 2021**' released by **Hurun Research Institute**, **India** became the **third largest Unicorn ecosystem** in the world after the United States (US) and China as India have 51 Unicorns worth \$168 billion, and 32 Gazelles and 54 Cheetahs.
- This list is a ranking of India's startups founded in the 2000s, having a value of US\$200 million (Rs 1,500 crore), and have not yet been listed on the stock exchange.
 - Number of Unicorns in the US and China is at 396 and 277 respectively. The United Kingdom (UK) is at 4th position with 32 unicorns and Germany at 5th spot with 18.

21. On September 9, 2021, Union Minister Dharmendra Pradhan, **Ministry of Education** (MoE) released the **6th NIRF (National Institutional Ranking Framework) Rankings 2021** of Higher Educational Institutes (HEIs) of India in 11 categories from New Delhi.

- The ranking has been **topped by IIT (Indian Institute of Technology) Madras**, Tamil Nadu in the overall category which is followed by IISc (Indian Institute of Science) Bengaluru, Karnataka at 2nd and IIT Bombay, Maharashtra at 3rd place.
- All India Institute of Medical Sciences (AIIMS), New Delhi retains top slot in Medical for the 4th consecutive year.

22. The World Bank released the updated Groundswell report "**Groundswell Part 2: Acting on Internal Climate Migration**" on 13th September 2021.

- According to the report, Climate Change could force more than 216 million people from across 6 regions (South Asia; Latin America; Sub-Saharan Africa; East Asia and the Pacific; North Africa; and Eastern Europe and Central Asia) to migrate from their own countries by 2050.

23. The **QS Global MBA Rankings: Global 2022**, released by Quacquarelli Symonds (QS), has adjudged the Indian **Institute of Management (IIM) Ahmedabad, Gujarat** as the best business school (B-school) in India.

- The IIM Ahmedabad has achieved the 46th rank on the list which features around 280 business schools from across the globe.
- The list is topped by Stanford Graduate School of Business, Stanford, California, United States of America (USA).
- **IIM Bangalore (ranked 50) and IIM Ahmedabad** are the only Indian Institutes among the top 50.
- **Stanford Graduate School of Business** topped the list followed by Harvard Business School and Penn (Wharton), which jointly secured the 2nd Rank.

GOVERNMENT SCHEMES & PROGRAMMES

24. The inaugural conclave of **Shikshak Parv 2021** was addressed by Prime Minister Shri Narendra Modi, during which PM Modi has launched **various schemes in the education sector** under

Azadi ka Amrit Mahotsav (75th Anniversary of Indian Independence) such as **Indian Sign Language Dictionary, Vidyanjali 2.0, NISHTHA 3.0, Talking Books and School Quality Assessment and Assurance Framework (SQAAF).**

Shikshak Parv 2021

- It is being celebrated from September 5 to 17, 2021 by the Ministry of Education in order to recognize the contributions of teachers in the formulation of **National Education Policy (NEP) 2020.**
- The theme of the '**Shikshak Parv-2021**' is "Quality and Sustainable Schools: Learnings from Schools in India".

25. Ministry of Housing and Urban Affairs (**MoHUA**) in association with the Ministry of Electronics and Information Technology (**MeitY**) launched the "**Main Bhi Digital 3.0**" -A special Campaign for Digital Onboarding and Training for street vendors under Pradhan Mantri Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi) Scheme on the pitot based in 223 cities in the country.

- It was collectively launched by Housing and Urban Affairs Secretary Durga Shanker Mishra and Electronics and IT Secretary Ajay Prakash Sawhney virtually.
- The drive is in line with Prime Minister Shri Narendra Modi's vision of "SabkaSaathSabkaVikas"

**RRB PO
2021 MAINS**

Take a **FREE** Mock Test
Get Your All India Rank

PRACTICE **MOCK**

ECONOMY & BUSINESS

26. The rating agency **Moody** in its August update to '**Global Macro Outlook 2021-22**' projected India's growth for calendar year (CY) 2021 at **9.6%** and 7% for 2022.

- As per the update, the easing of COVID-19 restrictions gradually increases the growth in Indian economic activities.
- Morgan Stanley maintained its estimate of India GDP growth at 10.5% for FY22. As per the agency, by the end of Q2FY22 (quarter ending September 2021) economic activities will start getting back to normal.

27. **Ed-Tech Unicorn Byju's has acquired the online exam preparation platform Gradeup** to boost the ed tech's presence in the online competitive exam preparation category.

- Following the acquisition of Gradeup, it has been rebranded as Byju's Exam Prep.

28. **Amazon India**, a leading e-commerce company signed a Memorandum of Understanding (MoU) with the Industries and Mines Department, Government of **Gujarat** to boost the e-commerce exports from Gujarat.

29. Rajeev Chandrasekhar, Minister of State, Ministry of Electronics & Information Technology (**MeitY**) launched Pradhan Mantri Gramin Digital Saksharta Abhiyan (**PMGDISHA**) Drive under the PMGDISHA Scheme and announced a PMGDISHA Campaign for **100% digital literacy** in digital villages under 'Azadi Ka Amrit Mahotsav' celebrations.

- The launch event was organized by **Common Services Centers (CSC)** e-Governance Services India Limited, a Special Purpose Vehicle (CSC SPV) under MeitY.

30. In accordance with the **National Statistical Office (NSO)**, Ministry of Statistics and Programme Implementation, 'Situation Assessment of Agricultural Households and Land Holdings of Households in Rural India, 2019' released on September 10, 2021, **more than half of India's agricultural households were in debt**, with an average outstanding of Rs 74,121 in 2018 as compared to Rs 47,000 in 2013, an increase of 57.7%.

FINANCE & BANKING

31. India's largest Private sector bank, **HDFC Bank** has signed a Memorandum of Understanding (MoU) with **National Small Industries Corporation (NSIC)** to offer credit support to Micro, Small and Medium Enterprises (MSMEs) across the country.

32. Govt sets up three BARs to help with tax matters

33. The Central Board of Direct Taxes (CBDT) has set up **three Boards for Advance Rulings (BAR)** which will offer help on tax implications of transactions, which in turn will help avoid income tax disputes.
- This will replace Authority for Advance Rulings (AAR), which was set up in 1993, w.e.f. September 1, 2021. This decision to replace was taken to fast-track disposal of cases.
 - Out of the three BARs, two will be in Delhi and one in Mumbai, Maharashtra.
 - Each BAR will consist of two members not below the rank of a Chief Commissioner.
34. **India Post Payments Bank (IPPB) and LIC Housing Finance Ltd** (Life Insurance Corporation of India-HFL) have signed a Memorandum of Understanding (MoU) to provide home loans to over 4.5 crore customers of the former.
- While LICHFL will be responsible for home loans' credit underwriting, processing, and disbursement, IPPB will look after for sourcing.
35. The Securities and Exchange Board of India (**SEBI**) will initiate the **T+1 (today plus one) settlement** cycle for equity transactions from January 1, 2022 under which Indian stock markets can transfer shares and money into client accounts in under 24 hours.
- It is not mandatory for the stock exchanges to go with the T+1 settlement cycle.
 - They are flexible to offer either T+1 or T+2 settlement cycle
 - Currently stock markets follow a T+2 settlement cycle which takes 48 hours or more for the shares to be transferred into the client account in case of purchase deals.
 - This means a seller cannot demand payment for at least two days.
36. The Reserve Bank of India (**RBI**) delisted **UCO Bank**, a Public Sector Bank, from its Prompt Corrective Action (PCA) framework, as the bank's earning in the last 1-year till 31st March 2021 has satisfied the necessary conditions for its removal.
37. In order to ensure **security of transaction card data**, the Reserve Bank of India (RBI) extended the **scope of tokenization from device-based tokenization to card-on-file tokenization (CoFT)** services. This enhancement will bar merchants from storing actual card data while online transactions.
- RBI had issued the directive under Section 10 (2) read with Section 18 of Payment and Settlement Systems Act, 2007 (Act 51 of 2007).

Enhanced Features:

- With this, RBI also permitted card issuers (such as Rupay, Visa, and Mastercard) to act as token service providers (TSP).
- RBI also refused to extend its deadline for card tokenization beyond January 1, 2022 means no entity in the card transaction, other than the card issuers or card networks, will store the actual card data.
- Tokenisation of card data shall be done with explicit customer consent requiring Additional Factor of Authentication (AFA) validation by card issuer.
- For transaction tracking and / or reconciliation purposes, entities can store limited data – last four digits of actual card number and card issuer’s name – in compliance with the applicable standards.

38. **Amazon Pay**, a wholly owned subsidiary of Amazon in partnership with **Kuvera**, Investment platform will provide wealth management services to its 50 million customers across India.

- It is the first ever wealth management tie-up for amazon across the world.
- Kuvera will offer its services, products and technology knowledge to Amazon Pay users in order to facilitate investments into Mutual funds, Fixed deposits.

39. The Reserve Bank of India (RBI) announced the opening of the **3rd cohort** under the Regulatory Sandbox (RS) on the theme '**MSME Lending**'. The eligible entities can submit their application from October 01, 2021 to November 14, 2021.

- The theme for 1st cohort (November 2020) was 'Retail Payments' while for 2nd cohort (December 2020) it was 'Cross Border Payments'.
- The apex also announced that six entities have completed the test phase of the 1st cohort on retail payments including Nucleus Software Exports, Tap Smart Data Information Services Natural Support Consultancy Services, Naffa Innovations, Ubona Technologies, and Eroute Technologies

AWARDS & RECOGNITION

40. Indira Gandhi International Airport also known as **Delhi International Airport Limited (DIAL)** led by GMR Group won 2 Confederation of Indian Industry (CII) National Energy Leader 2021 and Excellent Energy Efficient Unit 2021 at the 22nd National Award Ceremony for 'Excellence in Energy Management' organized by CII Green Business Centre (GBC).
41. Dharmendra Pradhan, Minister of Education (MoE) presented the **AICTE-Visvesvaraya Best Teacher Awards 2021** to 17 faculty members of engineering and technical education and the AICTE-Dr.
- **Pritam Singh Best Teacher Awards 2021** to 3 faculty members of management education, at the function held in New Delhi on the occasion of National Teachers Day 2021 (September 5).
 - The winners of the awards were nominated by the All India Council for Technical Education (AICTE), the technical education regulator of India.
42. Guinness World Records has honored Portugal football player **Cristiano Ronaldo** for becoming the highest-scoring man in International football history with his 111th goal for Portugal against Ireland in a World Cup qualifier. This marked his 180th game representing Portugal.

PERSON IN NEWS

43. **Tata AIA Life Insurance** signed a multi-year brand partnership with Subedar Neeraj Chopra, an Indian athlete and Olympic gold medalist as its brand ambassador.
- This marks the company made very first brand partnership with the Neeraj Chopra.
44. The government of India has appointed **Harsha Bhupendra Bangari** as the Managing Director (MD) of **Export-Import Bank of India** (India EXIM Bank) for a period of 3 years or until further orders. She took charge as the MD on 8th September 2021.
45. **President Ram Nath Kovind** has appointed new governors for 4 states – **Punjab, Tamil Nadu, Nagaland and Uttarakhand**.

- The following appointments will take effect from the date they assume changes in their respective offices.
- *Banwarilal Purohit, Governor of Tamil Nadu who has been holding the additional charge of Governor of Punjab has been appointed as regular Governor of Punjab.*
- *Ravindra Narayan Ravi (RN Ravi), Governor of Nagaland has been appointed as the Governor of Tamil Nadu.*
- *Prof. Jagdish Mukhi, Governor of Assam, has been given additional charge to discharge the functions of the Governor of Nagaland in addition to his duties until regular arrangements are made.*
- *Lieutenant General (retired) Gurmit Singh, former Deputy Chief of Army Staff has been appointed Governor of Uttarakhand.*

46. **Justice M Venugopal**, Judicial Member of the NCLAT (Chennai bench of NCLAT), has been appointed as the acting chairperson of the National Company Law Appellate Tribunal (NCLAT), with effect from 11th September 2021.

OBITUARIES

47. Former Union Minister and Congress leader **Oscar Fernandes** passed away in Mangaluru, Karnataka. He was 80 year old.
48. Former India international football player and Mohun Bagan legend **Bhabani Roy**, 75, died in Kolkata following a prolonged illness.

IMPORTANT DAYS

49. The United Nations Educational, Scientific and Cultural Organization (UNESCO)'s **International Literacy Day (ILD)** is annually observed across the globe on **8th September** to highlight the importance of literacy as a matter of dignity and human rights.
- The day also aims to advance the literacy agenda towards a more literate and sustainable society.
 - The theme of UNESCO's ILD 2021 is "**Literacy for a human-centred recovery: Narrowing the digital divide**".

50. The Ministry of Food Processing Industries (**MoFPI**) has announced the celebration of the Food Processing Week from 6th to 12th September 2021, as a part of the Azadi Ka Amrit Mahotsav celebration to commemorate 75 years of India's independence.

- The MoFPI has been organising various events as a part of the Food Processing week.

51. **World EV Day** is annually observed across the globe on **9th September** to mark the celebration of e-mobility. The day is observed with special awareness campaigns aimed to globally educate people on the benefits of electric vehicles(EV).

SPORTS

52. McLaren's **Daniel Ricciardo (Australia)** won the 2021 **Italian Grand Prix**, making his 1st victory since 2018, notably this is McLaren's 1st win after 9-years.

- Ricciardo was closely followed by McLaren's Lando Norris and Mercedes Valtteri Bottas finishing the race in 2nd and 3rd position.

**RRB PO
2021 MAINS**

Take a **FREE** Mock Test
Get Your All India Rank

PRACTICE **MOCK**

Other Important PDFs

- [Weekly Current Affairs- Download Free PDF](#)
- [Static GK- Download Free PDFs- For All Government, Banking Exams](#)
- [Important Days/Dates 2020-21 with Themes for Banking/ SSC/ RRB NTPC/Govt.Exams](#)
- [The Hindu Editorial Vocabulary- Download Free PDF](#)
- [Seating Arrangement Tips & Questions for Practice- Download PDF](#)
- [600+ Synonyms asked in Previous Years' SSC Exams- Download PDF](#)
- [How to Prepare for Banking/Financial Awareness? Download PDFs](#)
- [Download PDF- Syllogism- Only & Few Concepts & Questions](#)
- [Alphanumeric Series Free PDF- Tips & New Type Questions](#)
- [Inequalities PDF- Concept, Examples, Tricks & Expected Questions](#)
- [175+ Important SSC GK Questions asked in Last 15 Years- Download PDF](#)
- [Reading Comprehension Guide PDF- Strategy, Tips & Questions for Practice](#)
- [Simple/Compound Interest Tricks & Model Questions- PDF](#)
- [500 GA Previous Years' Questions PDF- Very Important for SSC CGL](#)
- [Parajumbles Concept, Tips & Questions for Practice- Download PDF](#)
- [A Guide to Master Your Vocabulary- Download Free PDF](#)
- [Coding-Decoding Concept, Tips & Questions for Practice- Download PDF](#)