

PRACTICE

MOCK







WEEKLY CA JULY 2021

JULY 1-7

CONTENTS

CONTENTS.....	2
NATIONAL AFFAIRS	3
STATES AFFAIRS.....	4
INTERNATIONAL AFFAIRS.....	6
REPORTS & INDICES.....	6
GOVERNMENT SCHEMES & PROGRAMMES	9
ECONOMY & BUSINESS	9
FINANCE & BANKING.....	10
AWARDS & RECOGNITION	12
PERSON IN NEWS.....	13
OBITUARIES	13
IMPORTANT DAYS.....	13
SPORTS	14

**RRB Clerk
Prelims**

Get Your All India Rank

Take a **FREE** Mock Test



NATIONAL AFFAIRS

1. The Supreme Court(SC) directed States and Union Territories (UT) to extend the implementation of the '**One Nation, One Ration Card**' scheme (**ONORC**) by **July 31, 2021**, to ensure food security, cash transfers and other welfare measures for migrant workers under COVID-19.
2. NITI (National Institution for Transforming India) Aayog released the Study on **Not-For-Profit Hospital Model in India-Web** providing insight into their operation model.
 - As of June 2018, these hospitals account for only 1.1% of treated ailments.
3. Science and Engineering Research Board (**SERB**), a statutory body under Department of Science & Technology (DST) in partnership with **Intel India** has launched the 1st of its kind research initiative called '**Fund for Industrial Research Engagement (FIRE)**' to advance deep tech-based research in India.
4. Prime Minister of India, virtually inaugurated a **Zen Garden** and **Kaizen Academy** at Ahmedabad Management Association (**AMA**) in Ahmedabad, Gujarat to display the bond between India and Japan.
 - The Zen Garden and the Kaizen Academy is a symbol of spontaneity and modernity of relation between Indian and Japan.
5. The Office of Principal Scientific Adviser (PSA) to the Government of India launched the **Atmanirbhar Krishi app under the KisanMitr initiative**.
 - It has been designed and built by the **Tech Mahindra Makers Lab team**, the Research & Development arm of Tech Mahindra
6. A first fintech cohort of AIM-iLEAP (**Innovative leadership for entrepreneurial agility and profitability**) was concluded recently which was organized by **Atal Innovation Mission** (AIM) of NITI (National Institution for Transforming India) Aayog in collaboration with Startup Réseau and Visa through a series of thematic virtual demo.

7. On July 4, 2021, the Khadi and Village Industries Commission (KVIC) initiated a project “**Bamboo Oasis on Lands in Drought (BOLD)**”, first of its kind exercise in India from the tribal village Nichla Mandwa in Udaipur, Rajasthan.
- It was launched as a part of KVIC’s “Khadi Bamboo Festival” to celebrate 75 years of independence “**Azadi ka Amrit Mahotsav**”.
8. Union Minister for Education virtually launched ‘**National Initiative for Proficiency in Reading with Understanding and Numeracy (NIPUN Bharat)**’ Mission & its Guidelines. It aims to ensure that every child in India attains **foundational literacy and numeracy by the end of Grade 3, by 2026-27**.
9. The Ministry of Tribal Affairs (**MoTA**) and Ministry of Environment, Forest and Climate Change (**MoEFCC**) signed an ‘**Joint Communication**’ in New Delhi to give more powers to the Tribal communities in **managing the forest resources**.

STATES AFFAIRS

10. Lt Governor of Jammu & Kashmir **Manoj Sinha** launched a **Women Entrepreneurship scheme** called “**HAUSLA - Inspiring her Growth**” in the Union Territory (UT).
- Hausla is a comprehensive program on promoting entrepreneurship among women, which will be implemented by the Jammu and Kashmir Trade Promotion Organization.
11. Chief Minister of Haryana, Manohar Lal Khattar, launched a mobile app ‘**Jan Sahayak-Aapka Sahayak**’ from Chandigarh to ensure ‘anywhere-anytime-anybody’ delivery of **Government to Citizen (G2C)** and **Business to Citizen (B2C)** services under single digital platform.

**RRB Clerk
Prelims**

Get Your All India Rank

Take a **FREE** Mock Test



INTERNATIONAL AFFAIRS

12. The World Health Organization (**WHO**), World Intellectual Property Organization (**WIPO**) and World Trade Organization (**WTO**) have launched a joint platform to tackle COVID-19 Pandemic.
- This platform will help countries plug the gaps in accessing Covid-19 vaccines, treatments and technologies.
13. The **Organization for Economic Cooperation and Development (OECD)** stated that 130 countries including G20 members, India & China have joined the G20-OECD Tax Framework Deal for Global Minimum Corporate Tax.
- The Global Minimum Corporate Tax is **set to come into force from 2023 mandates 15% Tax on globally operating companies (such as Google, Facebook)**.
 - It is applicable for Global companies with global annual revenue of at least 20 billion Euros (USD 24 billion) and a profit margin of over 10%.
 - The objective of introducing the tax is to prevent global companies from shifting to low-tax regions to secure extended profits.
 - The 15% tax is expected to generate an estimated **USD 150 billion additional tax revenue each year**.
14. World Health Organization (WHO) awarded **China** a **malaria-free certification**. This certification recognized China's 70-year effort to eradicate this disease.
15. China National Space Administration (CNSA) launched a new meteorological satellite '**Fengyun-3E (FY-3E)**' aboard a Long March-4C carrier rocket from Jiuquan Satellite Launch Center in China. Called the '**dawn satellite**', FY-3E is the world's 1st meteorological satellite for civil service in a dawn-dusk orbit.

REPORTS & INDICES

16. According to Mercer's 2021 Cost of Living City Rankings – **Ashgabat, the capital of Turkmenistan** has become the world's **most expensive city for foreign workers (Expatriates)** followed by **Hong Kong, Hong Kong (SAR) & Beirut, Lebanon**.
- Mumbai, Maharashtra was ranked at 78, making it India's most expensive city for expatriates (a fall of 18 places compared to 60th rank in 2020 Mercer Survey).

17. The 'OECD-FAO Agricultural Outlook 2021-2030' report released by OECD (Organisation for Economic Co-operation and Development) & UN's FAO (Food & Agriculture Organization) states that the **prices of Food commodities are set to become cheaper** in 2021-30 and the **global targets on reducing hunger and CO2 emissions** are unlikely to be met under current policies.
18. StartupBlink released the **Global Startup Ecosystem Index 2021**, which ranks countries & cities depending on the Startup Environment. In the country-wise ranking, **India with a score of 8.833 was ranked 20th** out of 100 countries.
- The United States (US) topped the index followed by the United Kingdom (UK) & Israel.
 - In the **City-wise ranking** – San Francisco Bay, USA topped the ranking followed by New York, USA & Beijing, China. A total of 1000 cities were ranked in the index.
 - **Bengaluru, Karnataka** was the highest ranked Indian City at 10 (up from 14 in 2020). Overall 43 Indian cities featured in the list, out of which 9 were new.
19. Recently, the Global Cybersecurity Index 2020 (GCI 2020) – 4th Edition was released by International Telecommunication Union (ITU), the UN agency for Information & Communication Technologies (ICT).
- **India** with a score of 97.5 has been ranked **10th** in the Index.
 - The **US topped the Index**, UK & Saudi Arabia shared the 2nd spot while Estonia took the 3rd rank.
 - Among the Asia-Pacific nations, **South Korea & Singapore** topped the index, while India was ranked 4th.
20. As per the joint report released by the UN (United Nations) Conference on Trade and Development (**UNCTAD**) and the UN World Tourism Organisation (**UNWTO**) named '**COVID-19 and Tourism: An Update**', India has experienced a **54 percent** drop in tourist arrivals in 2020 due to COVID-19.
- The report has estimated a loss of **\$4 trillion** in terms of **global GDP** (Gross Domestic Product) for 2020 and 2021 due to the fall down of international tourism due to COVID-19.
 - In 2020, a loss of **\$2.4 trillion** is estimated for 'International tourism and linked sectors' due to the sharp drop in international tourist arrivals.

- The economic loss in developing countries due to inactive tourism (mainly due to the asymmetric roll-out of vaccines) could account for 60 percent of the global GDP losses.
- Due to linkages with sectors such as agriculture, a drop in tourist sales leads to a 2.5-fold loss in real GDP, as per the report, world tourism is not expected to return to pre-COVID levels until 2023 or later.

**RRB Clerk
Prelims**

Get Your All India Rank

Take a **FREE** Mock Test



21. World Health Organisation (**WHO**) released the World's 1st report on the use of Artificial Intelligence (**AI**) in the healthcare sector called, "**Ethics and governance of artificial intelligence for health**".

- WHO with inputs from various international experts prepared the report that can be used by countries to minimize the risk & maximize the benefits of AI.

22. Union Minister for Education Ramesh Pokhriyal 'Nishank' released the report on '**United District Information System for Education Plus (UDISE+) 2019-20**' for School Education in India. It is the official statistics system of the Ministry of Education (MoE).

- Gross Enrolment Ratio (GER) has improved at all levels of school education in 2019-20 compared to 2018-19. Pupil Teacher Ratio (PTR) has also increased at all levels of school education.
- Enrolment of girls from primary to higher secondary is more than 12.08 crore, an increase of 14.08 lakh compared to 2018-19.
- The Gender Parity Index (GPI) at both Secondary and Higher Secondary levels have improved.
- Total Students in school education from pre-primary to higher secondary has crossed 26.45 crore in 2019-20, which is an increase of 42.3 lakh compared to 2018-19.
- Only 39% of schools in India had computers, while only 22% had an internet connection in 2019-20.

23. International Migrant Workforce increases to **169 million in 2019**, a rise of 5-million increase in total count or 3% rise compared to the figures of 2017, as per the “**ILO Global Estimates on International Migrant Workers: Results and Methodology**” report released by the United Nations International Labour Organisation (ILO).

- This is also a 12.7 % increase from the 2013 estimate of 150 million migrant workers.

GOVERNMENT SCHEMES & PROGRAMMES

24. The Pradhan Mantri Formalisation of Micro Food processing Enterprises (**PMFME**) scheme, which was launched under the Atma Nirbhar Bharat Abhiyan completed one year of its launch on 29th June, 2021.

- PMFME is a centrally sponsored scheme, which aims to enhance the **competitiveness of existing individual micro-enterprises** in the unorganized segment of the food processing industry, **promote formalization of the sector**, and support Farmer Producer Organizations (FPOs), Self Help Groups (SHGs) and Producers Cooperatives along their entire value chain.
- It was launched with an outlay of **INR 10,000 crore over a period of 5 years from 2020-21 to 2024-25**.
- Under the scheme, 2,00,000 micro food processing units will be directly assisted with credit linked subsidy.

25. Indian Government's Flagship Programme '**Digital India**' completed **6 years on July 1, 2021**.

ECONOMY & BUSINESS

26. On July 1, 2021, the Union Minister of Micro, Small and Medium Enterprise (**MSME**) and Road Transport and Highways **Nitin Gadkari** has announced the Central **Government's** revision of MSMEs guidelines and the inclusion of **Retail and Wholesale trades** as **MSMEs**.

- Earlier in the definition of MSME has only the manufacturing and service enterprises and it has not mentioned the retail and wholesale trade (Now added).

- The inclusion of retail and wholesale trade under MSME will enable the traders to get benefit from priority sector lending under RBI guidelines and they will also be allowed to register on **Udyam Registration Portal**.
- This initiative will benefit around 2.5 Crores of Retail and Wholesale Traders of the country.
- **ECLGS:** In June 2021, the Government has increased the Target Credit Line under Emergency Credit Line Guarantee Scheme (ECLGS) by Rs 1.5 Lakh crore. By which, the Target Credit Line under the ECLGS scheme has increased from INR 3 Lakh crore to INR 4.5 Lakh crore.

27. As per the order of the **Department for Promotion of Industry and Internal Trade (DPIIT)**, the Ministry of Commerce and Industry has set up a 9-member **Advisory Council** to advise the government on measures needed to design and fast adoption of **'Open Network for Digital Commerce'** (ONDC).

- ONDC is a project initiated by DPIIT, Ministry of Commerce and Industry, and assigned to the Quality Council of India (QCI).

**RRB Clerk
Prelims**

Get Your All India Rank

Take a **FREE** Mock Test



FINANCE & BANKING

28. **Axis Bank Ltd**, India's 3rd largest private sector bank, made a **multi-year agreement** with **Amazon Web Services (AWS)**, the cloud computing arm of Amazon to build a portfolio of new digital financial services with technology changes, and new payment modes for better banking experiences to customers.
29. The Reserve Bank of India (**RBI**), 'Quarterly Basic Statistical Returns (BSR)-1: Outstanding Credit of Scheduled Commercial Banks (SCBs), March 2021', reported a **'negative credit (loan) growth in industrial sector'** in FY21 due to COVID-19.

30. The Ministry of Finance, Government of India (GoI) had retained the **Interest Rate of Small Savings Scheme** for the 2nd quarter(Q2) for the Financial Year 2021-22 (FY22) same as Q1 FY22 due to COVID-19.
- It is the 5th consecutive quarter that GoI had unchanged the Interest Rates of the small saving schemes (**unchanged since April 1, 2020**).
 - The small savings schemes consist of **12 schemes** including the National Saving Certificate (NSC), Public Provident Fund (PPF), Kisan Vikas Patra (KVP) and Sukanya Samriddhi Scheme, etc.
 - The annual interest rate on NSC was unchanged at **6.8 percent** and interest rate of PPF too unchanged at **7.1 percent**.
 - The interest rate on the 5-year Senior Citizens Savings Scheme Account (SCSS) also retained at 7.4 percent
31. **World Bank (WB)** Board of Executive Directors approved a **USD 500 million** (~ Rs 3,726.30 crore) loan programme to support India's **informal working class** to overcome the COVID-19 distress and to support the states to manage the current pandemic, future climate and disaster shock.
- Out of the USD 500 million loan, **USD 112.50 million** will be financed by the International Development Association (**IDA**) and the remaining **USD 387.50 million** will be provided as a loan from International Bank for Reconstruction and Development (**IBRD**).
 - **Maturity:** The loan has a maturity period of **18.5 years** with a grace period of **5 years**.
32. The Reserve Bank of India (**RBI**) released the 'Sources of Variation in Foreign Exchange(**Forex**) Reserves in India during 2020-21' and reported an increase in the forex reserves in nominal terms, including the valuation effects, by **USD 99.2 billion** in FY21, compared to USD 64.9 billion of FY20.
33. On the eve of **National Doctor's Day**, on July 01, 2021, **ICICI Bank** launched '**Salute Doctors**', a digital and instant banking solution that is designed exclusively for medical doctors.
34. Reserve Bank of India (**RBI**) released the **23rd** issue of its bi-annual **Financial Stability Report (FSR)** 2021.

- It estimated the Scheduled Commercial Banks (SCBs) **Gross Non Performing Assets (GNPAs)** to rise by **9.8 percent** in March 2022 (as per the baseline scenario), from **7.48 percent** in March 2021.
 - GNPAs in March 2022 is estimated to be 11.22 percent as per the severe stress scenario. The report stated economic recovery in May and early June 2021.
35. Life Insurance Corporation (**LIC**) of India launched a non-linked, non-participating, single premium, individual '**immediate annuity plan**' named '**Saral pension plan**' as per the guidelines of the Insurance Regulatory and Development Authority of India (IRDAI).
- The plan allows policyholders to pay a lump sum amount as the purchasing price of the plan and to receive a fixed amount of money at regular intervals.
36. **Paytm**, digital payments platform, in partnership with **Aditya Birla Finance Ltd.**, launched a small-ticket instant loans service named '**Postpaid Mini**'.
- It was as an extension of its 'Buy Now-Pay Later' service, to support new-to-credit customers.

AWARDS & RECOGNITION

37. International Monetary Fund's (IMF) Chief Economist Gita Gopinath & National Aeronautics and Space Administration (NASA) Scientist Kamlesh Lulla have been named among the '**2021 Great Immigrants**' honourees named by the Carnegie Corporation of Network, a US-based non-profit organisation.
- A total of **34 immigrants representing 30 countries of origin** have been named in the Class of 2021.
38. **Invest India** awarded as **World's Most Innovative Investment Promotion Agency of 2021**
39. **Kempegowda International Airport, Bengaluru (KIAB Airport)**, Karnataka owned by the Bangalore International Airport Limited (**BIAL**), has been inducted into the Airports Council International (**ACI**) Director General(**DG**)'s **Roll of Excellence** for the year **2020**.
40. A documentary on singer Shankar Mahadevan titled '**Decoding Shankar**' has won Best Biographical Film Award at the Toronto International Women Film Festival, 2021.

**SBI PO
Prelims****Get Your All India Rank**Take a **FREE** Mock Test

PERSON IN NEWS

41. Journalist **Sundeep Mishra** authored a new book, "**Fiercely Female: The Dutee Chand Story**".
- The book insights on the Gender-identity controversy of popular Indian sprinter Dutee Chand. She is India's first openly homosexual athlete.

OBITUARIES

42. Padma Shri K V Sampath Kumar (64 years old), who has been serving as the editor of **Sudharma**, India's only Sanskrit Daily, for the past 31 years passed away at Mysore, Karnataka.
- He was born in Kalale village, Nanjangud town, Mysore, Karnataka.

IMPORTANT DAYS

43. The **International Fruit Day** is annually observed across the globe on 1st July to share fruits in sympathy and joy with family, friends or needy people. The day also addresses the people who create and preserve positive living conditions.
- The motto of the International Fruit Day was "**Create Change Together**" and the Fruit Of The Year 2021 is **Watermelon**.
44. The **National Doctors Day** is annually observed across India on **1st July** to recognise the efforts and contributions of the doctor's community to society and the commitment of the doctors towards their profession.
- The day also marks the birth and death anniversary of Dr Bidhan Chandra Roy, who served as the Chief Minister of West Bengal from 1948 to 1962.

- The Indian Medical Association (**IMA**) celebrates National Doctors Day across India.
- The headquarters of **IMA** has declared “**Save the Saviours**” as the **theme** of National Doctors Day 2021.

45. The **National Postal Worker Day** is annually observed on 1st July to recognise the work of the postal workers who work hard to deliver the mail and delivery on time.

SPORTS

46. Indian American chess player **Abhimanyu Mishra** (12 years 4 months, 25 days old) became the youngest ever Chess Grandmaster after he scored his third Grandmaster (**GM**) norm in Budapest, Hungary.

- He won the title against 15-year-old Indian chess player Leon Luke Mendonca
- Abhimanyu Mishra broke the record of Grandmaster Sergey Karjakin who held the position for 19 years.
- He became the youngest grandmaster at the age of 12 years and seven months.

47. The International Cricket Council (ICC) has shifted the venue of ICC Men’s T20 World Cup Tournament from India to **United Arab Emirates (UAE)** and Oman, due to India’s prevailing pandemic situation. The tournament will be hosted by the Board of Control for Cricket in India (BCCI) at 4 venues from 17 October to 14 November 2021.

48. **Red Bull Racing driver Max Verstappen (Belgium)** won the **Austrian Grand Prix 2021**, making his 3rd consecutive win and 5th win in 2021.

- He was quickly followed by Mercedes driver Valtteri Bottas and McLaren’s Lando Norris in 2nd & 3rd positions respectively.
- Fédération Internationale de l’Automobile (FIA) organized Austrian Grand Prix 2021.

49. **India bagged 4 Medals (1 Gold, 1 Silver & 2 Bronze) and finished 10th** at the ISSF World Cup 2021 Rifle/Pistol/Shotgun held at Osijek, Croatia from June 22 – July 3, 2021.

- The Medals table was topped by Russia with 18 Medals followed by Italy & Germany with 10 Medals each.

- [Weekly Current Affairs- Download Free PDF](#)
- [Static GK- Download Free PDFs- For All Government, Banking Exams](#)
- [Important Days/Dates 2020-21 with Themes for Banking/ SSC/ RRB NTPC/ Govt. Exams](#)
- [The Hindu Editorial Vocabulary- Download Free PDF](#)
- [Seating Arrangement Tips & Questions for Practice- !\[\]\(e662c6fdc679f154c0e75d901761d894_img.jpg\) Download PDF](#)
- [600+ Synonyms asked in Previous Years' SSC Exams- Download PDF](#)
- [How to Prepare for Banking/Financial Awareness? Download PDFs](#)
- [Download PDF- Syllogism- Only & Few Concepts & Questions](#)
- [Alphanumeric Series Free PDF- Tips & New Type Questions](#)
- [Inequalities PDF- Concept, Examples, Tricks & Expected Questions](#)
- [175+ Important SSC GK Questions asked in Last 15 Years- Download PDF](#)
- [Reading Comprehension Guide PDF- Strategy, Tips & Questions for Practice](#)
- [Simple/Compound Interest Tricks & Model Questions- !\[\]\(e0657301a840725a62b5d9c03de7d165_img.jpg\) PDF](#)
- [500 GA Previous Years' Questions PDF- Very Important for SSC CGL](#)
- [Parajumbles Concept, Tips & Questions for Practice- Download PDF](#)
- [A Guide to Master Your Vocabulary- Download Free PDF](#)