

PRACTICE

MOCK



# WEEKLY CA JAN 2021

JANUARY 8-15

## CONTENTS

CONTENTS .....	2
NATIONAL AFFAIRS .....	3
STATES AFFAIRS .....	3
INTERNATIONAL AFFAIRS .....	4
REPORTS & INDICES .....	5
GOVERNMENT SCHEMES & PROGRAMMES .....	5
ECONOMY & BUSINESS .....	6
FINANCE & BANKING .....	6
AWARDS & RECOGNITION .....	8
OBITUARIES .....	8
IMPORTANT DAYS .....	8
SPORTS .....	9

**RRB PO**  
**Mains**

**Get Your All India Rank**

Take a **FREE** Mock Test



## NATIONAL AFFAIRS

1. The **Indian Space Research Organization** announced that it is to adopt **100 Atal Tinkering Labs** across the country. By adopting hundred Atal Tinkering Labs, ISRO is to facilitate mentoring and coaching of students in cutting edge technologies related to space and to promote education in the field of **Space Education and Space Technology** among school students.
2. The University Grants Commission (**UGC**) recently asked the higher education institutes across the country to **establish an office for international affairs**. The Office of International Affairs will be an integral part of internationalisation of higher education in India.
3. PM Narendra Modi has flagged off the world's first **double-stack long-haul container train** from **New Ateli in Haryana** to New Kishanganj, Rajasthan. He also dedicated 306 km long New **Rewari-Madar Section** of Western Dedicated Freight Corridor (WDFC) to nation connecting Haryana to Rajasthan.
4. Health Ministry has set up an **expert panel** under chairmanship of **Joint Secretary Preeti Pant** to examine the adverse findings from National Family Health Survey-5. It will recommend ways to improve malnutrition, stunting, anemia, and C-section cases.
5. **Nitin Gadkari** has launched an innovative new paint termed as '**Khadi Prakritik Paint**' developed by **Khadi and Village Industries Commission**. It is an eco-friendly, non-toxic paint, and is a first-of-its-kind product, with anti-fungal, anti-bacterial properties with main Ingredient as **cow dung**.
6. **Bangladesh** is chosen as '**Country in Focus**' for **51st International Film Festival of India (IFFI)**.
7. **National Informatics Centre (NIC)** and **Central Board of Secondary Education (CBSE)** jointly launched '**CollabCAD Software**' for students and Faculty of Engineering Graphics Curriculum. It will provide a platform for students across the country to create and modify 3D digital designs with free flow of creativity and imagination.
8. **DRDO** and **Indian Army** has launched **India's first indigenous 9 mm machine pistol**.

**SBI PO  
Mains**

**Get Your All India Rank**

Take a **FREE** Mock Test



## STATES AFFAIRS

9. **Delhi** government announced that it is to set up a **Tamil Academy** to protect the Tamil language and culture.

10. The **World's Largest Floating 600 MW Solar Energy Project** is under construction at **Omkareshwar** dam on **Narmada** river. located in **Khandwa** district of **MP**.
11. **Arunachal Pradesh** is going to become India's prime producer of **Vanadium**, a high-value metal used in strengthening steel.
12. West Bengal CM Mamata Banerjee has inaugurated **26th Kolkata International Film Festival**. Bollywood actor and brand ambassador of West Bengal **Shah Rukh Khan** virtually participated in the event. '**Apur Sansar**' was screened as the inaugural film to show respect to the veteran Tollywood actor Soumitra Chatterjee.
13. Odisha become first state to establish '**Fire Park**' to educate and bring awareness on basic fire safety measures among the people, particularly the students.

**IBPS PO**  
**Mains**

**Get Your All India Rank**

Take a **FREE** Mock Test



## INTERNATIONAL AFFAIRS

14. The Union Cabinet recently approved **India-UAE** Memorandum of Understanding **for Scientific and Technical Cooperation**. The MoU provides sharing of knowledge between the countries It will also allow to share information of data from satellites, radar, tide gauges, meteorological stations.
15. **NASA** is to launch the **most powerful rocket** in the world on January 17, 2021. NASA has named it as the "**Space Launch System**". The Space Launch System is to carry the first woman and the next man to the moon.
16. The **Great Green Wall** for Sahel and Sahara Initiative recently received **14 billion USD funds** at the recent **One Planet Summit for Biodiversity**. The funding is to be used to restore degraded land, strengthen resilience, create green jobs and protect biodiversity. Among the financiers, the **World Bank** has committed 5 billion USD, **African Development Bank** committed 6.5 billion USD and Government of France committed 14 billion USD. The Great Green Wall initiative aims to transform the lives of 100 million Africans by growing 8,000 kilo meter long and 15 kilo meter wide mosaic of trees, vegetation, grasslands, plants.
17. **India and Japan** recently signed Memorandum of Understanding to enhance cooperation in the field of **Information and Communications Technology**. India and Japan will enhance cooperation in the field of telecom security, **5G technologies**, submarine optical fiber cable system to islands of India.



18. **France** has organized **4th 'One Planet Summit'** through videoconferencing to protect world's biodiversity. **Theme: Let's act together for nature!** The Summit was organized in cooperation with **UN** and **World Bank**.
19. **Sadyr Japarov** has won **Kyrgyzstan's Presidential election** by landslide victory with 79% of the total votes cast.

**RRB Clerk** | **Get Your All India Rank**  
**Mains** | Take a **FREE** Mock Test



## REPORTS & INDICES

20. The United Nations recently released the report **"International Migration 2020 Highlights"**. According to the report, the **Indian diaspora is the largest in the world**. More than **18 million** people from India were living outside India as of 2020. The other countries with large diaspora are Mexico, China, Russia and Syria. India's diaspora is distributed across a number of major countries such as UAE (3.5 million), Saudi Arabia (2.5 million) and US (2.7 million). The **United States** was the largest country of destination of international migrants. The US was followed by **Germany**, Saudi Arabia, Russia and the UK.
21. **Henley & Partners** has released **Henley Passport Index 2021** presenting original ranking of world's most powerful passports as per the number of destinations their holders can access without a prior visa. **India** has been ranked **85th** among 110 countries with visa-free score of 58. **Japan** has topped the list, followed by **Singapore**. Syria, Iraq, and Afghanistan are the countries with the worst passport rankings.

## GOVERNMENT SCHEMES & PROGRAMMES

22. The **Ministry of Petroleum and Natural Gas** recently launched **SAKSHAM** awareness campaign. The campaign will spread awareness about clean energy. It is a **one-month long** people centric fuel conservation campaign. The campaign is to be launched by the Petroleum Conservation Research Association (**PCRA**).
23. The UJALA (Unnat Jyoti by Affordable LEDs for All) and SLNP (Street Lighting National Programme) completed **six years** of successful implementation. The two programmed revamped household and public lighting system across the country. Under UJALA, the EESL **distributed 6.69 crores of LED** bulbs. The EESL installed more than **1.1 crores of LED streetlights** under SLNP.
24. On January 15, 2021, the Government of India has launched the third phase of **Pradhan Mantri Kaushal Vikas Yojana**. The third Phase is to be implemented by the Ministry of Skill Development and

Entrepreneurship. Under the third phase of Pradhan Mantri Kaushal Vikas Yojana, **729 Pradhan Mantri Kaushal Kendra** are to be established and more than **200 ITIs** are to be rolled out under Skill India mission. Pradhan Mantri Kaushal Vikas Yojana 3.0 is to **train more than 1 lakh candidates** for a period of one year with an investment of Rs. 950 crores.

25. The Cabinet Committee on Economic Affairs recently chaired by Prime Minister approved an ambitious **scheme to boost the industrial development of Jammu and Kashmir**. The Government of India has allocated **Rs. 28,400 crores** for the industrial development of Jammu and Kashmir scheme. The funds are to be used to develop industrial sector of the territory till **2037**.

## IBPS PO Mains

# Get Your All India Rank

Take a **FREE** Mock Test



## ECONOMY & BUSINESS

26. The Prime Minister Narendra Modi launched and addressed Start-up India International Summit, **Prarambh**. The Startup India International Summit is organised by Department for Promotion of Industry and Internal trade (**DPIIT**) and the Ministry of Commerce and Industry.

27. The Union **Ministry of Commerce and Industry** recently announced that the new **Foreign Trade Policy:2021-26** which is to come into effect from April 1, 2021. **The goal of New Foreign Trade Policy** is to make India a 5 trillion USD economy. The **District Export hubs** are to play a major role in the new Foreign Trade Policy. The policy will aim to boost exports. It will enhance ease of doing business.

28. First advanced estimates of national income have been released by National Statistical Office (NSO), MOSPI. As per the estimate, India's GDP is expected to **contract by 7.7%** in the current fiscal year 2020-

2. Sector wise contraction as per NSO:

- Manufacturing sector is to contract by 9.4% compared to 0.03% in the previous fiscal.
- Agriculture sector to grow by 3.4% in 2020-21.
- Services sectors, trade, hotel, transport to contract by 21.4% compared to growth of 3.6% a year ago.

29. Elon Musk-owned electric vehicle (EV) company **Tesla** has registered its fully owned subsidiary in Bengaluru with name '**Tesla India Motors and Energy Private Limited**'.

30. **NITI Aayog** has collaborated with **Flipkart** to launch **revamped Women Entrepreneurship Platform (WEP)**

## FINANCE & BANKING

31. The **Reserve Bank of India** recently released to the **financial stability report** for December 2020. This is the 22nd issue of financial stability report of the apex bank. It is released twice a year. The **Gross Non-Performing Assets Ratio** of the scheduled commercial banks is to increase to **13.5%** by September 2021.
- The GNPA ratio stood at 7.5% in September 2020.
  - NNPA the ratio stood at 2.1 % in September 2020 and at 3% in March 2020.
  - *According to the financial stability report, the GNPA might increase to 13.5% by September 2021 under baseline scenario. Under severe stress scenario, the GNPA ratio might increase to 14.8% by September 2021.*
32. The **Reserve Bank of India** recently constituted a **working group on digital lending**. The working group was constituted to study all aspects of digital lending activities in the regulated and regulated financial sector. The working group will ensure that an appropriate regulatory approach is put in the digital lending platform.
- *The working group consists of both internal and external members. The internal members include Jayant Kumar Dash as **Chairman**.*
33. **Punjab National Bank** has tied-up with **IIT Kanpur** and Foundation for Innovation & Research in Science & Technology (FIRST) to set up '**Fintech Innovation Centre (FIC)**' at the institute's campus.
34. RBI has set up an academic advisory council '**College of Supervisors (CoS)**' to strengthen supervision over regulated entities. It will be headed by former deputy governor **N S Viswanathan** and will have five other members.

**RRB PO  
Mains**

**Get Your All India Rank**

Take a **FREE** Mock Test



35. Central Board of Indirect Taxes and Customs, **CBIC** has taken a new initiative to introduce its flagship Liberalised **MSME AEO** Package. In order to attract MSMEs to become **Authorised Economic Operators**, AEOs and avail the various benefits, the CBIC has relaxed the compliance criteria provided the MSMEs have a valid certificate from their line-Ministry. The relaxed requirements allow MSMEs who have filed minimum 10 Customs clearance documents in one year and who have a clean compliance record over 2 years to apply for the scheme.
36. **Bank of Baroda** has signed an **MoU** with the **SIDBI** to enable **MSMEs** to apply online for **one-time restructuring (OTR)**. The bank's MSME customers can now access the web-based portal, '**Asset Restructuring Module for MSMEs (ARM-MSME)**'.
37. **State Bank of India** and **Indian Oil Corporation** launched a co-branded contactless **Rupay debit card**.

38. RBI issued '**Risk Based Internal Audit (RBIA) Framework**' for Strengthening Governance arrangements of banks as part of internal control framework which will be applicable to:

- *All Scheduled Commercial Banks (Excluding RRBs)*
- *Local Area Banks*
- *Small Finance Banks and*
- *Payments Banks*

**Head of Internal Audit (HIA)** will be formed as a senior executive of the bank with independent judgement, with a tenure of **3 years**. HIA will directly report to **Audit Committee of the Board** or **MD-CEO**.

39. RBI has **cancelled** the license of **Vasantdada Nagari Sahakari Bank, Maharashtra**, with immediate effect from January 11, 2021. The move is taken as the bank has failed to comply with **Section 11(1) and Section 56 of Banking regulation Act**.

40. **IRDAI** has constituted '**Health Insurance Advisory Committee**' to examine availability of health insurance products. It has been formed considering the need of the Indian society and recommend suitable products and processes. Committee will be headed by IRDAI Chairperson, **Subhash Chandra Khuntia**.

**IBPS PO  
Mains**

**Get Your All India Rank**

Take a **FREE** Mock Test



## AWARDS & RECOGNITION

41. An Indian high school student **Aryan Jain** has won the National Aeronautics and Space Administration's (NASA) Artemis Next-Gen STEM - Moon to Mars App Development Challenge this year. Aryan, a student of Suncity School, Gurugram.

## OBITUARIES

42. Ace fashion designer **Satya Paul**, known for giving the **Indian Saree** a contemporary touch, passed away.

43. Veteran Congress leader **Madhavsinh Solanki** passed away at his residence in Gandhinagar. He served as the **Chief Minister of Gujarat thrice between 1976 to 1990** and was the longest serving chief minister of the state before Narendra Modi.

## IMPORTANT DAYS



44. **World Hindi Day** or **World Hindi Diwas** is observed annually on **January 10** to promote Hindi language across the globe.
45. Every year the **Pravasi Bharatiya Divas** is celebrated on **January 9**. Theme: **Contributing to Atma Nirbhar Bharat**. It is celebrated to mark the contribution of overseas Indian community towards the development of India.
46. Every year **National Youth Day** is celebrated on **January 12**. It is also called the "Yuva Diwas". **Theme of National Youth Day, 2021: YUVAAH-Utsah Naye Bharat Ka**.  
The National Youth Day is celebrated to commemorate the birth anniversary of Swami **Vivekananda**. 2021 is the 158th birth anniversary of **Swami Vivekanand**.
47. **Indian Army Day** is observed every year on **15 January** to honor our valiant soldiers who sacrificed their lives to protect the country and its citizens.

## SPORTS

48. Nubra Adventure Club has organized **1st ever Ice climbing festival** has been started in Nubra valley, **Leh**. It is a **7-day event** and will promote winter tourism in valley.

**RRB PO  
Mains**

**Get Your All India Rank**

Take a **FREE** Mock Test

